



# Ezicover™ Insurance

## Product Disclosure Statement

### Part 2 – Product Information

Preparation date: 1 April 2008

#### About this PDS

**This Product Disclosure Statement (PDS) is provided in two parts:**

**Part 1 – General Information**

**Part 2 – Product Information (this document)**

If you do not have both parts (Parts 1 and 2), please contact the Zurich Client Service Centre on 131 551.

This PDS is an important document. You should read both parts (Parts 1 and 2) in full before making a decision to purchase this product.

#### Issuer information

This product is issued and administered by Zurich Australia Limited  
ABN 92 000 010 195 AFSLN 232510

#### Definitions

Throughout this document 'Zurich', 'us', 'our', and 'we' means Zurich Australia Limited.

#### Important notice

The primary purpose of the Ezicover Funeral Plan policy is to pay a lump sum on your death. It is not a savings plan. If you terminate your policy at any time other than during the cooling off period (see Part 1, [Cooling off period](#)), you will not get any money back.

## Ezicover Funeral Plan

### What are the main features of the product?

- Pays a lump sum on death
- Is designed for people between the ages of 19 and 80 years
- Is renewable each year as long as premiums are paid when due
- Offers cover levels of \$5,000, \$10,000 or \$15,000
- Cover is free from the policy anniversary after your 90th birthday
- Is easy to understand and apply for
- Does not require an interview or medical examination
- Has a 21 day cooling off period.

In most circumstances, the owner of the policy and the life that is insured are the same person. In this PDS we have referred to both the Policy Owner and the Life Insured as 'you'. It is possible that the Policy Owner and the Life Insured are different people. In this case:

- the Policy Owner would normally be paying the premiums and would receive any insurance benefit;
- the premium amount would depend on the Life Insured's circumstances;
- the insurance benefit would only be payable on the death of the Life Insured;
- only the Policy Owner, and not the Life Insured, can extend, vary, cancel or otherwise exercise any right applying to this product.

## Benefits provided by the policy

### Funeral benefit

The policy pays a lump sum benefit equal to the amount of your cover if you die. Cover is only provided for Accidental Death in the first 12 months. After that, cover is provided for death by any cause.

Accidental Death means the Life Insured dies as a result of sustaining bodily injury caused by accidental, violent, external and visible means where death occurs within three calendar months of the injury being sustained.

### Double benefit

If your death is due to Accidental Death at any time after the policy begins, we will pay double the Funeral benefit amount, up to a maximum of \$30,000.

For example, if your Funeral benefit is \$15,000, we will pay \$30,000 in the event of your Accidental Death.

### Return of premium benefit

If your death is not as a result of an Accidental Death or suicide, we will refund all premiums paid for this policy if you die within 12 months of the start date of the cover or the latest reinstatement of the policy.

### Exclusions (when Zurich won't pay)

We will not pay a benefit where the Life Insured dies as a result of suicide within 12 months of the start date of the cover or the latest reinstatement of the policy.

We won't pay a benefit under more than one Ezicover Funeral Plan for the same Life Insured.

## Premiums

### How is your premium calculated?

Your premium will depend on:

- the level of cover you require (the higher the sum insured, the higher the premium)
- your current age (generally premiums increase each year in line with your age)
- your gender (premiums are generally higher for males than for females) and
- whether or not you are a smoker (premiums are higher for smokers than for non-smokers; a non-smoker is defined as a person who has not smoked tobacco or any other substance for the past 12 months).

Your premium will include any stamp duty charged by your State Government as well as any other taxes that may be levied by State or Federal governments.

On request, a table of premium rates and calculation methods will be provided by phoning Zurich on 131 551.

### What if you don't pay your premium?

We can cancel your policy if a premium remains unpaid for 30 days after it was due. This means you will not be covered and you cannot make a claim. The Policy Document contains information about applying to have a lapsed policy reinstated. We may decide not to reinstate the policy or impose additional conditions on the policy.

### Are premium rates guaranteed?

Premiums are not guaranteed and can change from time to time. Any change, however, will affect all policies in the same category, not just an individual policy. Zurich will notify you of any changes to premium rates at least 30 days prior to the change taking effect.

### Taxation

In most cases, you cannot claim a tax deduction for the premiums you pay for your policy. Any benefit received would not normally be assessable for taxation purposes. This information is a guide only and is based on current taxation laws, their continuation and their interpretation. For information about your individual circumstances, contact your tax adviser.

### Other fees and charges

See the section [What is the cost of cover?](#) in Part 1 for information on stamp duty and commission payable to the party referring this product to you. The management fee, which is explained in the same section, does not apply to the Ezicover Funeral Plan.

## When your cover begins

### Guarantee to renew

If you meet your obligations, including paying your premium when due, your policy cannot be cancelled by Zurich.

### 24 hour world wide cover

The policy provides you with cover 24 hours a day, seven days a week, world wide.

### Claims

The Zurich Client Service Centre should be advised of the death of the Life Insured as soon as reasonably possible after the event. We may be contacted on 131 551. We will send a claim form, which will need to be completed, signed and returned.

All of the information you need about the claims process is set out in the Policy Document. You should read the Policy Document carefully when you receive it.

### When will your policy end?

Your policy ends on the first to occur of the following:

- you do not pay your premium when due
- on receipt of your written notification to terminate the policy
- the payment of the Funeral benefit
- your death.