



SGE Credit Union Limited

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fees & charges

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effective 1 July 10

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Product Details And Advice

You will receive Terms & Conditions (T&C) when you apply for any of our savings, term deposits and payment products. The T&C for SGE Credit Union products includes:

- Fees and Charges Brochure - setting out costs related to each product
- Interest Rates Brochure - listing our current savings and deposit rates.

You will receive a separate PDS for insurance and travellers cheque products (from the relevant provider).

Electronic Transaction Fee Structure

You can choose one of the following fee options if you have a Redicard or VISA Debit Card:

	Monthly Transaction Limits / Conditions	Monthly Electronic Transaction Fee
Option One	30 electronic transactions per month. This fee will be debited on the first of every month. An electronic transaction fee will be charged to all memberships with a Redicard or VISA Debit Card unless Option Two or Three is chosen.	\$5.00
Option Two	8 electronic transactions per month. You must contact the Credit Union to select this fee structure.	\$0.00
Option Three	30 electronic transactions per month. In addition the primary account holder (for the previous month) must: <ul style="list-style-type: none">• Be aged under 18; or• Hold an active mortgage account; or• Hold a Reward Me Saver per account conditions <i>- Or is aged 65 or older and</i> <i>- holds an active fixed term deposit, or</i> <i>- membership length 20 years or greater</i>	\$0.00

Electronic Transactions include:

- ATM withdrawal
- EFTPOS withdrawal
- EFTPOS “savings” transactions
- Direct debit
- Quick debit
- Member cheques

From 1 March 2009, transactions performed at any ATM that is not a rediATM or National Australia Bank ATM may incur a direct charge. SGE Credit Union has no input into these charges, the ATM owner determines the direct charge amount.

Excess Electronic Transaction Fees

Should you exceed the monthly transaction limit, the following fees will apply for each additional transaction over the set limit:

ATM withdrawal	\$2.00
EFTPOS withdrawal	\$1.00
EFTPOS “savings” transactions	\$1.00
Direct debit	\$1.00
Quick debit	\$1.00
Member cheques	\$3.00
Cash withdrawal - at Service Centre	\$1.50
ATM balance enquiry	\$1.00

Free Transactions include:

Internet banking	FREE
Moneyline enquiries/transfers	FREE
BPAY transactions	FREE
VISA Credit purchases	FREE
Bank@Post deposits	FREE
NAB deposits (using NAB deposit book)	FREE
Direct debit for union fees from S14*	FREE

**SGE Affinity Partners - HSU, PSA, CPSU, ANF and IEU.*

Other Fees *(applicable to all members)*

Manual transfers by SGE staff on member's instructions or to cover regular payments	\$5.00
Coin to note exchange	10% charge per \$10.00 bag of coin
Cheque withdrawal - counter cheque	\$5.00
Bank@Post withdrawals	\$2.00
ATM insufficient funds	\$1.00
Regular payment by cheque	\$5.00

Periodic Payments

Where Credit Union manually sets up or alters a periodical payment	\$10.00
Where a periodical payment is rejected	\$10.00
Recall of funds fee	\$55.00
BPAY trace fee	\$25.00
Direct entry trace fee (Periodical payments rejected after five attempts are made for payment)	\$25.00

Cheque Facilities *(applicable to all members)*

Member Chequing

Cheque trace fee	\$25.00
Member cheque book	\$20.00
Deposit book	\$15.00
Stop payment cheque fee if presented	\$30.00
Special answer fee on cheque deposit	\$20.00
Cheque presentation fee (when presentation will overdraw account)	\$10.00

Counter Cheques

Counter cheque withdrawal	\$5.00
Stop payment on counter cheque	\$20.00

Redicard or VISA Debit Card Fees *(applicable to all members)*

Issue of first card	FREE
Issue of renewal card	FREE
Issue of replacement card in Australia (if lost or damaged)	\$10.00

Cash advance overseas (ATM or Bank)	\$5.00
Copy of VISA merchant voucher	\$30.00

VISA Card Currency Conversion Fee: 2.85% of international transaction amount.

Emergency card replacement fees which are charged by VISA to SGE are passed on to the members at cost.

Salary Packaging Services

Monthly salary packaging service fee	\$2.00
Monthly electronic transaction service fee *	\$3.00

* Fee only applies where member holds multiple cards on membership.

VISA Credit Card Fees (*applicable to all members*)

Cash advance	\$5.00
Overdrawn fee	\$20.00

Annual Fee

Solutions	\$50.00
Solutions gold	\$100.00
Late payment fee	\$25.00

VISA Card Currency Conversion Fee: 2.85% of international transaction amount.

Dishonour Fees (*applicable to all members*)

Member Chequing

Dishonour fee	\$30.00
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Direct Debits

Direct debit dishonour fee	\$12.00
Direct debit honour fee when debits will overdraw account	\$10.00

Quick Debits

Quick debit dishonour fee	\$12.00
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Currency Fees (*applicable to all members*)

Bank Cheque/Telegraphic Transfer

Bank cheque within Australia.	
If Credit Union obtains cheque	\$15.00
If member obtains bank cheque	\$10.00

Telegraphic transfer	\$35.00
Swift payment	\$30.00
Incoming swift payment fee	\$10.00
Bank draft	\$10.50
American Express travellers cheques 1.1% on purchase or a minimum of	\$13.20
Foreign cash 1.0% purchase or a minimum of	\$8.00

Fees may be applied by foreign banks processing transactions on behalf of American Express. These charges will be deducted from the amounts being transferred.

General Fees *(applicable to all members)*

Account Overdrawn Fees

If your account becomes overdrawn without arrangement, debit interest will be charged to that account. It will be calculated daily on the debit balance using the current Overdraft Rate until the account balance is positive again. Where funds are withdrawn from an investment account prior to maturity, a reduced rate of interest applies of 1% p.a.

Default Interest - Overdraft Limit Exceeded

Interest that is charged on the exceeded overdraft limit at a default rate of interest. Default interest is the standard annual continuing credit percentage rate plus a margin of 2% p.a.

Default Interest - Overdrawn Savings

Interest that is charged on the overdrawn savings amount at a default rate of interest. Default interest is the standard annual continuing credit percentage rate plus a margin of 2% p.a.

Default Interest - Personal Loans

Interest that is charged when a payment is not made by the due date. Default interest is the standard annual personal loans percentage rate plus a margin of 2% p.a.

Dormancy fee (p.a.)

When an account has been transferred to dormancy (members are always advised prior to transfer) \$20.00

Statement retrieval fee \$35.00 per hour (min \$15.00)

Document retrieval fee-held on Credit

Union premises \$20.00 (per item)

Document retrieval fee-held in archives	\$30.00 (per item)
Copies of statements	\$2.00 (per page)
Audit/ account information request fee	\$25.00
Agency withdrawal fee	\$10.00
Large Cash Withdrawal	
Large cash withdrawals (over \$3,000)	\$20.00
(plus \$3.00 per thousand or part thereof thereafter)	

Government Charge

Any State or Federal Government charges that may apply will also be debited to your account.

Loan Fees and Charges *(applicable to all members)*

Loan establishment fees (new borrowing and top ups)

Overdrafts & Credit Card limit (new and top up)	\$50.00
Personal loan (new)	\$150.00
Personal loan (top up)	\$50.00
Unused overdraft fee	\$200.00 p.a.
Discount guarantee fee	\$250.00 p.a.
Mortgage secured loan (new) (loans under \$250K)	\$300.00
Mortgage secured loan (top up)	\$150.00
Second mortgage (new)	\$300.00
Second mortgage (top up)	\$150.00
Bridging loan	\$500.00
Retirees access loan application	\$500.00
Rate lock fee	\$250.00
Commercial loan (mortgage secured)	\$500.00 (plus 3rd party costs)
Commercial loan - other	\$500.00 (plus 3rd party costs)
Commercial loan - annual fee	\$250.00
Commercial loan yearly review	\$250.00 (plus costs)

Monthly Account Keeping Fee

All loans	Nil
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Redraw Fees

Personal loans	\$15.00
Mortgage loans	\$20.00

Other Fees (*applicable to all members*)

Transfer Fee

Mortgages-transfer from one mortgage type to another	\$200.00
Consent to second mortgage (where Credit Union holds first mortgage)	\$300.00
Legal fees	cost
Production of deeds	cost
Land title office registration	cost
Stamp duty on security	cost
Mortgage preparation	cost
Discharge administration costs	\$350.00
Discharge fee	\$600.00

Early Repayment Fee (repayment of loan within 5 years)

Discounted rate loans	0.7% of loan balance
Standard rate loans	0.2% of loan balance

Fixed Rate Loans - (Break Cost)

Amount is equal to the Credit Union's estimate of loss due to breaking of fixed rate period. This would be advised at time of discharge.

Search fee	\$20.00
Bank cheque fee (for loan settlement per cheque)	\$30.00
Valuation fee	cost
Lender mortgage insurance (if required)	cost
Vehicle mortgage	\$20.00
Vehicle mortgage (stamp duty)	cost
Extension of vehicle mortgage	\$5.00

Arrears Fees

1st reminder letter	\$15.00
2nd reminder letter	\$25.00
Letter of demand	\$50.00

About This Brochure

The fees and charges listed in this brochure are current as at 1 July 2010. Any changes to these fees and charges will be communicated to you in a timely manner as detailed in our Terms and Conditions. Interest rates on Savings and Investment Accounts are detailed in relevant brochures.

If an account access or transaction fee applies to your account, they will be charged monthly or daily at the time the transaction is made.